

SANTA BARBARA FINANCING AUTHORITY MINUTES

Special Meeting

June 23, 2009

Council Chamber, 735 Anacapa Street

CALL TO ORDER

Chair Marty Blum called the joint meeting of the Authority, City Council, and Redevelopment Agency to order at 2:00 p.m.

ROLL CALL

Board members present: Iya G. Falcone, Dale Francisco, Roger L. Horton, Grant House, Helene Schneider, Das Williams, Chair Blum.

Agency members absent: None.

Staff present: Executive Director/Secretary James L. Armstrong, Authority Counsel Stephen P. Wiley, Deputy City Clerk Susan Tschech.

PUBLIC COMMENT

No one wished to speak.

CONSENT CALENDAR

The title of the resolution related to Item No. 1 was read.

Motion:

Board members Falcone/Schneider to approve the Consent Calendar as recommended.

Vote:

Unanimous roll call vote.

1. Subject: Investment Of Airport Bond Proceeds In The State Of California Local Agency Investment Fund (210.05/13)

Recommendation: That the Board adopt, by reading of title only, A Resolution of the Board of Directors of the Santa Barbara Financing Authority Authorizing the Establishment of an Account with the Local Agency Investment Fund of the Treasurer's Office of the State of California.

Action: Approved the recommendation; Resolution No. FA-007 (June 23, 2009, report from the Financing Authority Treasurer; proposed resolution).

ADJOURNMENT

Chair Blum adjourned the meeting at 6:14 p.m. in memory of City Public Works employee John Schoof.

MARTY BLUM
CHAIR

JAMES L. ARMSTRONG
SECRETARY